

Minister Nick Sherry and Paul Clitheroe visit Cape York Partnerships



Nick Sherry, Federal Minister for Superannuation and Corporate Law, Jeremy Cooper, Deputy Chairman for ASIC, and Paul Clitheroe, Head of the Australian Financial Literacy Board, visited Cape York Partnerships this week as part of a tour to address financial literacy in Aboriginal communities.

The Minister was accompanied by; Delia Rickard (ASIC, Office of Financial Literacy), Dr Richard Sandlant (Treasury, Corporations and Financial Services Division) and Peter Robertson (Treasury).



Cape York Partnerships teamed with Indigenous Enterprise Partnerships (IEP) and Westpac to showcase the Welfare Reform programs addressing financial literacy in the region visiting the Cairns office and seeing the Family Income Management (FIM) and Student Education Trust projects in action in Mossman Gorge.

Mr Sherry says improving financial literacy will help close the gaps between Indigenous Australians and the rest of the community. "Learning and having a basic knowledge of basic budgeting is fundamental to participating in an economy," he said.



Noel Pearson discussed the success of the FIM project. "What we're finding is that people who barely had a mattress on the floor have now got beds and furniture and curtains and utensils in the kitchen and so on," he said.

"They've just found the simple answer in the better you manage your money the more power you get out of it."